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FM AMEMBASSY TRIPOLI

TO RUEHC/SECSTATE WASHDC PRIORITY 4679

INFO RUEHLO/AMEMBASSY LONDON PRIORITY 1040

RUEHFR/AMEMBASSY PARIS PRIORITY 0726

RUEHHE/ARAB LEAGUE COLLECTIVE

RUCPDOC/DEPT OF COMMERCE WASHINGTON DC

RUEATRS/DEPT OF TREASURY WASHINGTON DC

RHEHAAA/NSC WASHINGTON DC

RUEHVT/AMEMBASSY VALLETTA PRIORITY 0411

RUEHRO/AMEMBASSY ROME PRIORITY 0512

RUEHTRO/AMEMBASSY TRIPOLI 5206

C O N F I D E N T I A L SECTION 01 OF 02 TRIPOLI 000274

SIPDIS

STATE FOR EEB (EGAN) AND NEA/MAG; ENERGY FOR GINA ERICKSON,  
COMMERCE FOR NATE MASON; CAIRO FOR TREASURY LIAISON ALEX  
SEVERENS; LONDON AND PARIS FOR NEA WATCHERS

E.O. 12958: DECL: 3/31/2019 TAGS: [ECIN](#) [ECON](#) [EINV](#) [LY](#) [EFIN](#)

¶1. (C) Summary: The chair of Libya's newly-created stock market, Suliman Alshahomy, briefed Ambassador on plans to expand the stock market (cu LIBYA'S STOCK MARKET: SMALL BUT GROWING

2.(C) Suliman Alshahomy, Chairman of the Libyan Stock Market, told Ambassador on March 30 that he plans to expand the stock market beyond the e SOME RESISTERS BUT AL-QADHAFI APPROVED STOCK MARKET IDEA

¶3. (C) Even though some people still resist the idea of a stock market, Alshahomy told the Ambassador he personally explained to Muammar al-Qe DISTRIBUTING SHARES TO POOR LIBYANS TOO

¶4. (C) The stock market will soon distribute shares in companies owned by the Social Security Fund to 184,000 poor families in Libya. The stoc U.S. TECHNICAL ASSISTANCE WELCOMED

¶5. (C) Alshahomy welcomed the Embassy's offer to help tap into technical assistance for the stock market, including from its American counterp

¶6. (C) Comment: The Chairman of the nascent Libyan Stock Market enjoys high-level support for his efforts to create a modern trading body. Wit